

Petroleum and Coal



Industry Overview

The petroleum and coal industry (NAICS 324) includes establishments that transform crude petroleum and coal into usable products. The dominant process is petroleum refining. The industry also includes establishments that further process refined petroleum and coal products and produce products such as asphalt coatings and petroleum lubricating oils.

Texas Industry Facts

Firms	182
Establishments	279
Employment	24,502
Average Weekly Wage	\$1,988
Value Added Per Employee	\$1,121,277
Value of Shipments	\$147 billion
Total Capital Investments	\$3.2 billion

Sources: Texas Workforce Commission - 2007Q3 Employment & Wages, Annual Survey of Manufactures, 2006

How Texas Ranks

All Employees	1
Production Workers	1
Value Added	2
Value of Shipments	1
Total Capital Investments	1

Source: Annual Survey of Manufactures, 2006
* NAICS 324 data are incomplete.

Texas Exports

- In 2007, Texas petroleum and coal products exports were valued at \$14.7 billion – up from \$12.8 billion in 2006.
- In 2007, this was Texas 5th largest category.

Source: WISERTrade, 2007 (NAICS 324)

Top Export Markets

Mexico	\$4,141,366,967
Netherlands	\$1,080,819,325
Canada	\$1,065,639,696
Singapore	\$595,829,232
Honduras	\$564,123,243

Source: WISERTrade, 2007 (NAICS 324)

Major Industry Employers in Texas

Company	Location	Product Description
Valero	San Antonio, Port Arthur, etc.	Petroleum refining
Exxon Mobil	Baytown, Beaumont, etc.	Petroleum refining
BP Products N.A.	Texas City	Oil refining
LyondellBasell Industries	Houston	Fuels, lubricants & aromatic oils
CITGO	Houston, Corpus Christi	Oil & gas refining

Source: Texas Manufacturers Register 2008

Recent Industry Trends

- 2007Q3 Texas petroleum and coal industry wages, firms, and establishments, and employment all increased slightly since 2006Q3.
- From 2005 to 2006, Texas petroleum and coal industry's Total Capital Investments decreased 68%, Value of Shipments decreased 14%, and Value Added per Employee decreased over 16%.

Sources: Texas Workforce Commission - 2007Q3 & 2006Q3 Employment & Wages, Annual Survey of Manufactures, 2006